

banzai

Banzai Announces \$20.3 Million Debt Repayment Ahead of Schedule

April 7, 2025

Fully Satisfies Outstanding Debt Obligations to Key Vendors and Delivers Material Benefit to Net Income and Shareholders' Equity

SEATTLE, April 07, 2025 (GLOBE NEWSWIRE) -- [Banzai International, Inc.](#) (NASDAQ: BNZI) ("Banzai" or the "Company"), a leading marketing technology company that provides essential marketing and sales solutions, today announced that it has paid off approximately \$20.3 million of outstanding debt obligations in total through the first quarter of 2025.

The Company completed the debt repayment pursuant to the \$24.8 million debt payoff and restructuring agreements [announced on September 24, 2024](#). This includes the complete satisfaction of debts owed to Sidley Austin LLP, Cooley LLP, GEM Global Yield LLC SCS, Alco Investment Company, Cantor Fitzgerald, Roth Capital Partners, LLC, and J.V.B. Financial Group, LLC, as well as repayments to Perkins Coie LLP and CP BF Lending, LLC.

"We have executed on our previously announced debt reduction initiatives ahead of schedule to fully satisfy our outstanding obligations to several key vendors and creditors," said Joe Davy, Founder and CEO of Banzai. "These debt repayments will deliver a material benefit to both net income and shareholders' equity, reflecting our focus on shoring up the financial strength of the company. The improvement to our balance sheet, in tandem with our acquisition strategy and organic growth initiatives, positions Banzai for substantial fundamental growth in 2025."

About Banzai

Banzai is a marketing technology company that provides AI-enabled marketing and sales solutions for businesses of all sizes. On a mission to help their customers grow, Banzai enables companies of all sizes to target, engage, and measure both new and existing customers more effectively. Customers who use Banzai's product suite include Autodesk, Dell Technologies, New York Life, Thermo Fisher Scientific, Thinkific, and ActiveCampaign, among thousands of others. Learn more at www.banzai.io. For investors, please visit <https://ir.banzai.io>.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements often use words such as "believe," "may," "will," "estimate," "target," "continue," "anticipate," "intend," "expect," "should," "would," "propose," "plan," "project," "forecast," "predict," "potential," "seek," "future," "outlook," and similar variations and expressions. Forward-looking statements are those that do not relate strictly to historical or current facts. Examples of forward-looking statements may include, among others, statements regarding Banzai International, Inc.'s (the "Company's"): future financial, business and operating performance and goals; annualized recurring revenue and customer retention; ongoing, future or ability to maintain or improve its financial position, cash flows, and liquidity and its expected financial needs; potential financing and ability to obtain financing; acquisition strategy and proposed acquisitions and, if completed, their potential success and financial contributions; strategy and strategic goals, including being able to capitalize on opportunities; expectations relating to the Company's industry, outlook and market trends; total addressable market and serviceable addressable market and related projections; plans, strategies and expectations for retaining existing or acquiring new customers, increasing revenue and executing growth initiatives; and product areas of focus and additional products that may be sold in the future. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Forward-looking statements are not guarantees of future performance, and our actual results of operations, financial condition and liquidity and development of the industry in which the Company operates may differ materially from those made in or suggested by the forward-looking statements. Therefore, investors should not rely on any of these forward-looking statements. Factors that may cause actual results to differ materially include changes in the markets in which the Company operates, customer demand, the financial markets, economic, business and regulatory and other factors, such as the Company's ability to execute on its strategy. More detailed information about risk factors can be found in the Company's Annual Report on Form 10-K and the Company's Quarterly Reports on Form 10-Q under the heading "Risk Factors," and in other reports filed by the Company, including reports on Form 8-K. The Company does not undertake any duty to update forward-looking statements after the date of this press release.

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