

# **Banzai Signs 200 Customers in February**

March 21, 2024

# Customer Wins and Reactivations Signal Strong Momentum of Organic Growth in 2024

SEATTLE, March 21, 2024 (GLOBE NEWSWIRE) -- <u>Banzai International. Inc.</u> (NASDAQ: BNZI) ("Banzai" or the "Company"), a leading marketing technology company that provides essential marketing and sales solutions, celebrates the Company's successful and continuous customer acquisitions efforts with the addition of 133 new and 67 reactivating customers during February 2024.

Banzai's newly added customers include Enovis, a leading medical technology company, <u>Fluence</u>, a Siemens and AES Company, <u>Onsi</u>, a leading financial technology company, <u>Applied Value Group</u>, a leading management consulting company, <u>Nsight</u>, a global technology consulting firm, <u>Quickparts</u>, a 3D manufacturing firm and <u>ComboCurve</u>, an energy analysis and solutions platform.

"Following our great January, we continue to see strong growth in customer wins," said Joe Davy, CEO and Founder of Banzai. "This demonstrates our strong continued vertical market execution across healthcare, consulting, and financial services."

# About Banzai

Banzai is a marketing technology company that provides essential marketing and sales solutions for businesses of all sizes. On a mission to help their customers achieve their mission, Banzai enables companies of all sizes to target, engage, and measure both new and existing customers more effectively. Banzai customers include Square, Hewlett Packard Enterprise, Thermo Fisher Scientific, Thinkific, Doodle and Active Campaign, among thousands of others. Learn more at <a href="https://ir.banzai.jo/">www.banzai.jo</a>

## **Forward-Looking Statements**

Certain statements included in this press release are forward-looking statements within the meaning of "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "should," "would," "propose," "plan," "project," "forecast," "predict," "potential," "seek," "future," "outlook," "target," or similar expressions that predict or indicate future events or trends or that are not statements of historical matters, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements include, but are not limited to statements regarding the rate of customer acquisitions, Banzai's business model and growth strategy, estimates and forecasts of, financial and performance metrics, projections of market opportunity and market share, expectations and timing related to commercial product launches or success, ability to accelerate Banzai's go-to-market strategy and capitalize on commercial opportunities, the potential success of Banzai's go-to-market strategy, expectations regarding stock performance, and the costs of operating as a public company. These statements are based on various assumptions, whether or not identified in this press release, and on the current expectations of Banzai's management and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. These forward-looking statements are subject to a number of risks and uncertainties, including: the rate of ongoing customer acquisitions, the failure to maintain Nasdag listing of Banzai's securities; changes in domestic and foreign business, market, financial, political and legal conditions; uncertainty of the projected financial information with respect to Banzai; Banzai's ability to successfully and timely develop, sell and expand its technology and products, and otherwise implement its growth strategy; risks relating to Banzai's operations and business, including information technology and cybersecurity risks, loss of customers and deterioration in relationships between Banzai and its employees; increased competition; potential disruption of current plans, operations and infrastructure of Banzai as a result of operating as a new public company; difficulties managing growth and expanding operations; the impact of geopolitical, macroeconomic and market conditions; the ability to successfully select, execute or integrate future acquisitions into the business, which could result in material adverse effects to operations and financial conditions; and those factors discussed in its Annual Report on Form 10-K for the fiscal year ended December 31, 2022, Quarterly Reports on Form 10-Q for the guarters ended March 31, 2023, June 30, 2023, and September 30, 2023, the registration statement on Form S-4 (together with all amendments thereto) declared effective on November 13, 2023, and the definitive proxy statement /prospectus contained therein, in each case, under the heading "Risk Factors," the registration statement on Form S-1 (together with all amendments thereto) declared effective on February 14, 2024, and the prospectus contained therein, in each case, under the heading "Risk Factors," and other documents of Banzai filed, or to be filed, with the Securities and Exchange Commission. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. In addition, forwardlooking statements reflect Banzai's expectations, plans or forecasts of future events and views as of the date of this press release. Banzai anticipates that subsequent events and developments will cause Banzai's assessments to change. However, while Banzai may elect to update these forwardlooking statements at some point in the future, Banzai specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing Banzai's assessments as of any date subsequent to the date of this press release. Accordingly, undue reliance should not be placed upon the forward-looking statements.

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